

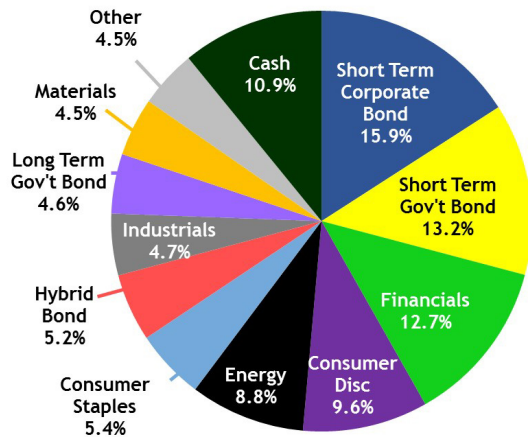


This document contains key information you should know about the STYLUS Wealth Protection Fund. You can find more detailed information in the Fund's Offering Memorandum. For a copy contact STYLUS Asset Management Inc. at 416-847-5900 or visit us at [www.stylusam.com](http://www.stylusam.com).

Quick Facts				
Inception Date:	July 1, 2011	Subscriptions:	Monthly	
Portfolio Manager:	STYLUS Asset Management Inc.	Redemptions:	Monthly (10 days notice)	
Min. Investment Per Fund:	\$100,000	Distributions (if applicable):	Annually, on December 31	
Min. Subsequent Investment:	\$5,000	Custodian:	RBC Investor & Treasury Services	
Total AUM as at June 30, 2017:	\$10,926,925	Auditor:	KPMG LLP	

## What Does The Fund Invest In

### Sectors & Top 10 Current Holdings

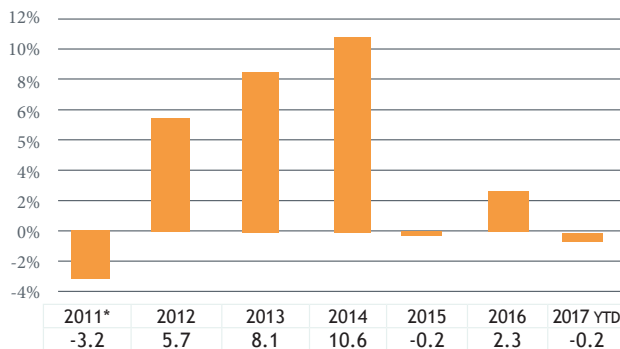


Company	Sector	Portfolio Weight
Short Term Corp. Bond	Fixed Income	15.9%
Short Term Gov't. Bond	Fixed Income	13.2%
Hybrid Bond	Fixed Income	5.2%
Long Term Gov't. Bond	Fixed Income	4.6%
Manulife Financial Corp.	Financials	2.8%
Maple Leaf Foods Inc.	Consumer Staples	2.8%
Royal Bank of Canada	Financials	2.8%
Weston Ltd.	Consumer Staples	2.6%
TransCanada Corp.	Energy	2.6%
CCL Industries Inc.	Consumer Disc	2.6%

The top 10 holdings make up 55.1% of the Fund's 25 investment holdings.

## How The Fund Has Performed

This tells you how the fund has performed over the past 6 calendar years. Returns are net after expenses. These expenses reduce the fund's returns.



### Year-by-year Returns

The Fund did drop in value twice in the past 6 calendar years. The range of returns helps you assess how risky the Fund has been historically. It does not tell you how the Fund will perform in the future.

### Average Return

If you had invested \$100,000 in the Fund 5 years ago, your investment would now be worth \$127,000. This works out to an annual compound return of 4.9%.

\*2011 performance is from July 1 to December 31

## Risk Rating & Tolerance (Last 5 Years)

The value of the Fund can go down as well as up. STYLUS has rated this fund's risk as low/medium.

	Standard Deviation Risk measurement of volatility of annual returns. Higher value equals higher expected volatility.	Sharpe Ratio Investment performance relative to the amount of risk associated with an investment. Higher values indicate better returns compared to amount of investment risk.	Beta Measure of volatility compared to an Index. Lower beta indicates less volatility than the market.	Risk Tolerance Low: Small chance of losing some or all of your investment Medium: Modest chance of losing some or all of your investment High: Strong chance of losing some or all of your investment
STYLUS Wealth Protection	4.5%	0.55	0.28	
S&P/TSX	12.1%	0.42	1.00	Low Medium High



## How Much Does It Cost

The following tables show the fees and expenses you would pay as a unitholder of the Fund.

### Fund Expenses

You do not pay these expenses directly. They affect you because they reduce the Fund's returns. As of June 30, 2017, the Fund's expenses were 2.59% of its value. This equals \$25.90 of expenses for every \$1,000 invested.

<b>Management Expense Ratio (MER):</b> This is the total of the fund's management fee and operating expenses.	2.55%
<b>Trading Expense Ratio (TER):</b> These are the Fund's trading costs.	0.04%
<b>Fund Expenses (MER + TER):</b>	<b>2.59%</b>

### Other Fees

You may be required to pay an early redemption fee if you redeem units of the Fund within 90 days of initial purchase.

## A Word About Tax

Generally you will have to pay income tax on any type of income made on your investment. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a RRSP or TFSA.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## Who Is This Fund For

The Fund invests in a combination of Canadian equities with steady predictable earnings and a diversified basket of fixed income investments.

The Fund is suited for investors who are looking for:

- Stable returns and lower volatility;
- Emphasis on capital preservation;
- Exposure to Canadian based securities.

## For More Information

The STYLUS Wealth Protection Fund is a pooled fund. Contact STYLUS Asset Management for a copy of the Fund's Offering Memorandum and other disclosure documents. These documents and this Fund Facts are collectively the Fund's legal documents.

## What If I Change My Mind

Under securities law in some provinces and territories, you have the right to:

- Withdraw from an agreement to buy a fund within two business days after you receive the Fund Facts document; or
- Cancel your purchase within 48 hours after you receive confirmation of purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, refer to the securities law of your province or territory or ask a lawyer.

## About STYLUS Asset Management

STYLUS is an independent wealth management firm serving high net worth individuals, families, trusts and corporations. We provide our clients with a highly personalized approach to identifying investment objectives and financial & retirement planning. Our solutions, centered around our own family of managed investment funds, sets us apart and provides our clients with investment plans tailored specifically to their individual needs.

## No Guarantees

As with most investment funds, this fund does not have any guarantees. You may not get back the money you invest.

## CONTACT US

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